

2010 BUSINESS RECOGNITION

HOSTED BY
Utah State University,
Vernal SBDC



Business Details

OWNER
Utah State University

NATURE OF BUSINESS
Business training
and partnering

CITY
Vernal

COUNTY
Uintah

PHONE
435-789-6100

WEB SITE
www.ususbdc.org

BUSINESS BEGAN
September 2010

SBDC CONSULTANT
Mark Holmes

Bingham Entrepreneurship and Energy Research Center



The Uintah Basin Small Business Development Center is entering a new era thanks to generous gifts from local businessmen. A lot has happened since the early 1980s when the SBDC office was in the back of an insulation business and Utah State University taught classes out of a junior high in Vernal, Utah. The SBDC has undergone many changes since that time and are looking at a few more.

Although USU and the SBDC were growing and moving ahead, their facilities weren't keeping pace with their place in the community. So when Robert Williams was trying to decide what to do with the proceeds from the sale of his energy-related trucking company, Dalbo Inc., he thought of USU. He bought more than 100 acres as an endowment for Utah State. The endowment required building on the land, which is when Marc Bingham stepped in. Bingham, former CEO of Phone Directories Company, gave \$15 million for the construction of the Bingham Entrepreneurship and Energy Research Center.

The center opened September 24, 2010, with a ribbon cutting with Gov. Gary Herbert. The center is a place for energy research and a way to partner that research with small business. It hosts Idaho National Labs, USU's Space Dynamics Lab, USTAR and the SBDC.

Along with its day-to-day functions, the Uintah Basin SBDC guides and directs the new E-Station, a business incubator in the Bingham Center. It will also fill the needs of those who don't have incubator floor space by using the new incubator website -- www.ususbdc.org -- where participants can receive virtual counseling, training and pro bono services regardless of where they live.

Secret to Success
"Partnership.
Only through partners can
greatness be achieved."

"I know it's hard for small business. I wanted to help business get the help I never had as a new startup."
*Marc Bingham,
Benefactor*

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The Utah SBDC network is comprised of 11 regional centers hosted by Utah colleges and universities. The centers serve entrepreneurs and small businesses across the state. The centers are funded in part through a cooperative agreement with the U.S. Small Business Administration.

jobs	
	revenues
growth	



Governor's Office of
Economic Development

